

SURAJ INDUSTRIES LTD

Registered Office & Corporate Office: F-32/3, Second Floor, Okhla Industrial Area, Phase-II, New Delhi-110020

CIN: L26943DL1992PLC457936

Email id- secretarial@surajindustries.org; Website- www.surajindustries.org

Telephone No: 011-42524455

February 14, 2026

To,
The Executive Director,
BSE Limited
Floor 25, P J Towers
Dalal Street, Mumbai-400001

Scrip Code: 526211

Sub: Outcome of Meeting of the Board of Directors in accordance with Reg. 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Dear Sir/Madam,

In Continuation of our earlier intimation dated February 10, 2026 and pursuant to Regulation 30 read with Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Board of Directors of the Company at its meeting held **today i.e. February 14, 2026** at its registered office at F-32/3, Second Floor, Okhla Industrial Area, Phase II, New Delhi-110020, has inter alia, considered and approved the Un-Audited Standalone and Consolidated Financial Results along with the Limited Review Reports of the Statutory Auditors of the Company on the Un-Audited Standalone and Consolidated Financial Results for quarter and nine months ended December 31, 2025 (Copy enclosed), as reviewed and recommended by the Audit Committee.

The meeting of the Board of Directors commenced at **04:00 P.M. (IST) and concluded at 05:30 P.M. (IST)**.

Kindly acknowledge the receipt and take note of the same.

Thanking you
Yours faithfully,
Suraj Industries Ltd

Snehlata Sharma
Company Secretary & Compliance Officer

Encl: as above



To
The Board of Directors
Suraj Industries Limited

**LIMITED REVIEW REPORT OF THE INDEPENDENT AUDITORS ON THE
STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE
MONTHS ENDED ON DECEMBER 31, 2025.**

1. We have reviewed the accompanying Statement of Standalone Unaudited Financial Results of Suraj Industries Limited (the 'Company') for the quarter and nine months ended December 31, 2025 (the 'Statement'), being submitted by the Company pursuant to requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended (the "Listing Regulations").
2. This Statement which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the India Accounting Standard 34 "Interim Financial Reporting" (Ind AS 34), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on this statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of regulation 33 of the Listing Regulations including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place of Signature: New Delhi
Date: February 14, 2026

For PAWAN SHUBHAM & CO
Chartered Accountants
Firm's Reg. No. 011573C

(KRISHNA KUMAR)
Partner
M.No.: 523411
UDIN : 26523411JKEZAF7693



SURAJ INDUSTRIES LTD
 Regd. Office: F-32/3, Second Floor, Okhla Industrial Area, Phase – II, New Delhi – 110020
 CIN: L26943DL1992P1C457936
 Website: www.surajindustries.org ; Email ID: secretarial@surajindustries.org
 Statement of Standalone Unaudited Financial Results for the quarter and nine months ended 31st December 2025

S.No	Particulars	Quarter Ended			Nine months ended		(INR in lakhs)
		31.12.2025	30.09.2025	31.12.2024	31.12.2025	31.12.2024	Year ended
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Income from operations						
	(a) Revenue from operations	347.28	530.66	402.24	1,890.74	2,288.70	2,970.26
	(b) Other income	59.82	18.95	50.88	85.73	113.26	247.93
	Total income from operations	407.10	549.61	453.12	1,976.47	2,401.96	3,218.19
2	Expenses						
	(a) Cost of materials consumed	210.82	293.22	207.65	966.40	557.24	910.72
	(b) Purchase of Stock in Trade	-	-	-	-	1,153.21	1,153.21
	(c) Changes in Inventory of Finished Goods	18.46	(20.60)	13.00	0.51	1.07	1.24
	(d) Excise Duty on sale of products	21.46	133.06	103.57	495.05	139.08	362.10
	(e) Employee benefits expense	44.47	48.15	49.66	139.21	164.43	218.86
	(f) Finance Costs	49.16	20.34	2.45	71.72	42.72	45.08
	(g) Depreciation and Amortisation Expenses	28.15	28.16	32.60	87.43	95.29	127.43
	(h) Other expenses						
	(i) Demurrage	51.23	-	-	51.23	13.78	13.78
	(j) Others	128.73	150.09	132.77	455.87	330.16	480.61
	Total Expenses	552.48	653.02	541.70	2,267.42	2,496.98	3,313.03
3	Profit / (Loss) before exceptional items and tax	(145.38)	(103.41)	(88.58)	(290.95)	(95.02)	(94.84)
4	Exceptional Items	-	-	-	-	-	-
5	Profit / (Loss) before tax	(145.38)	(103.41)	(88.58)	(290.95)	(95.02)	(94.84)
6	Tax Expense						
	Current tax (including earlier year taxes)	-	-	-	-	-	1.22
	Deferred tax charge / (credit)	(36.59)	(25.96)	(22.30)	(73.03)	(23.91)	(23.12)
	Total tax expense	(36.59)	(25.96)	(22.30)	(73.03)	(23.91)	(21.90)
7	Net Profit / (Loss) for the period (5-6)	(108.79)	(77.45)	(66.28)	(217.92)	(71.12)	(72.94)
8	Other Comprehensive Income						
	--- Items not to be reclassified to profit & Loss	-	-	-	-	-	1.11
	--- Income tax charge/ (credit) on above	-	-	-	-	-	(0.28)
	Other Comprehensive Income for the year net of Tax	-	-	-	-	-	0.83
9	Total Comprehensive Income for the period (7+8)	(108.79)	(77.45)	(66.28)	(217.92)	(71.12)	(72.11)
10	Paid-up equity share capital						
	Paid-up equity share capital (FV of Rs. 10 each)	1,852.52	1,852.52	1,581.55	1,852.52	1,581.55	1,583.28
	Paid-up equity share capital (FV of Rs. 10 each)- partly paid @ Rs 2.50 per share	748.13	-	1.39	748.13	1.39	-
		2,600.65	1,852.52	1,582.94	2,600.65	1,582.94	1,583.28
11	Reserve excluding Revaluation Reserves as per balance sheet						4,663.04
12	Earnings per share*						
	(1) Basic	(0.48)	(0.42)	(0.50)	(1.12)	(0.42)	(0.49)
	(2) Diluted	(0.48)	(0.42)	(0.50)	(1.12)	(0.42)	(0.49)

* (not annualized for quarters)

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SURAJ INDUSTRIES LTD
STANDALONE SEGMENT WISE REVENUE, RESULTS, ASSETS AND LIABILITIES FOR THE QUARTER AND NINE MONTHS ENDED 31.12.2025

S.No	Particulars	(INR in Lakhs)					
		Quarter Ended			Nine months ended		Year ended
		31.12.2025	30.09.2025	31.12.2024	31.12.2025	31.12.2024	31.03.2025
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	
1	Segment Revenue						
	a) Liquor operations	347.28	530.66	402.24	1,890.74	1,022.13	1,703.69
	b) Trading Operations	-	-	-	-	1,266.57	1,266.57
	Total	347.28	530.66	402.24	1,890.74	2,288.70	2,970.26
	Less: Inter-segment Revenue	-	-	-	-	-	-
	Net Sales/Income from operations	347.28	530.66	402.24	1,890.74	2,288.70	2,970.26
2	Segment Results						
	a) Liquor operations	(58.39)	(32.11)	(64.06)	(65.11)	(41.43)	(11.88)
	b) Trading Operations	-	-	(0.00)	-	103.67	103.67
	Total	(58.39)	(32.11)	(64.06)	(65.11)	62.24	91.79
	Less: a) Finance Cost	(49.16)	(20.34)	(2.45)	(71.72)	(42.72)	(45.08)
	b) Other Unallocable Expenses (net of income)	(37.83)	(50.96)	(22.07)	(154.12)	(114.54)	(141.55)
	Total Profit before Tax	(145.38)	(103.41)	(88.58)	(290.95)	(95.02)	(94.84)
3	Segment Assets						
	a) Liquor operations	1,422.08	1,479.29	1,606.30	1,422.08	1,606.30	1,529.28
	b) Trading Operations	-	-	196.83	-	196.83	73.51
	c) Unallocated	11,406.13	8,557.00	5,026.89	11,406.13	5,026.89	5,157.47
	Total Segment Assets	12,828.21	10,036.29	6,830.02	12,828.21	6,830.02	6,760.26
4	Segment Liabilities						
	a) Liquor operations	239.21	279.54	284.70	239.21	284.70	224.04
	b) Trading Operations	-	-	152.96	-	152.96	0.10
	c) Unallocated	1,521.82	1,573.32	150.67	1,521.82	150.67	289.80
	Total Segment Liabilities	1,761.03	1,852.86	588.33	1,761.03	588.33	513.94

SURAJ INDUSTRIES LTD

Notes to the Statement of Standalone Financial Results for the Quarter & nine months ended December 31, 2025

- The above standalone financial results were reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on February 14, 2026. These standalone financial results have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (as amended) (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognized accounting practices and policies to the extent applicable.
- The company has two business segments- a) Liquor operations (b) Trading Operations. The Segment reporting is being accordingly made. However, during the quarter and nine months ended 31 December 2025 there have been no operations in the Trading Segment.
- In line with the requirements of Regulation 47(2) of the Listing Regulations, 2015, the results are available on the website of BSE Limited (URL www.bseindia.com/corporates), and on the company's website
- Previous periods' figures have been regrouped/ re-arranged, wherever necessary.

For and on behalf of Board of Directors of
SURAJ INDUSTRIES LTD

Ritesh Gupta
(Joint Managing Director)
DIN : 00243846



Place: Delhi
Date: February 14, 2026



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To
The Board of Directors
Suraj Industries Limited

LIMITED REVIEW REPORT OF THE INDEPENDENT AUDITORS ON THE CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED ON DECEMBER 31, 2025.

1. We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of Suraj Industries Limited (the 'Company') which includes Company's share of profit / (loss) in its associate for the quarter and nine months ended December 31, 2025 (the 'Statement') attached herewith, being submitted by the Company pursuant to requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended (the "Listing Regulations").

2. This Statement which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the India Accounting Standard 34 "Interim Financial Reporting" (Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on this statement based on our review.

3. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the Securities and Exchange Board of India under Regulation 33 (8) of the Listing Regulations, to the extent applicable.

4. The Statement includes the results of the following entities:

S. No.	Company Name	Relationship
1.	Suraj Industries Limited	Holding Company
2.	Carya Chemicals & Fertilizers Private Limited	Subsidiary Company
3.	Shri Gang Industries & Allied Products Limited	Associate

5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration referred to in paragraph 5 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of regulation 33 of the Listing Regulations including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place of Signature: New Delhi
Date: February 14, 2026

For PAWAN SHUBHAM & CO
Chartered Accountants
Firm's Reg. No. 011573C

(KRISHNA KUMAR)
Partner
M.No.: 523411
UDIN : 26523411JCZSMB8272



STATEMENT OF CONSOLIDATED UNAUDITED FINANCIALS RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER 2025

S.No	Particulars	Quarter Ended			Nine Months ended		Year ended
		31.12.2025	30.09.2025	31.12.2024	31.12.2025	31.12.2024	31.03.2025
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Income from operations						
	(a) Revenue from operations	3,058.12	3,130.24	402.24	7,628.33	2,288.70	2,970.26
	(b) Other income	0.94	1.56	51.59	7.34	114.57	158.69
	Total income from operations	3,059.06	3,131.80	453.83	7,635.67	2,403.27	3,128.95
2	Expenses						
	(a) Cost of materials consumed	618.39	700.50	207.65	2,007.96	557.24	910.72
	(b) Purchase of Stock in Trade	-	-	-	-	1,153.21	1,153.21
	(c) Changes in Inventory of Finished Goods	4.01	(32.99)	13.00	(205.27)	1.07	1.24
	(d) Excise Duty on sale of products	1,813.40	1,685.72	103.57	4,153.85	139.08	362.10
	(e) Employee benefits expense	84.73	79.84	51.06	227.83	168.24	224.07
	(f) Finance Costs	143.26	115.39	2.45	322.87	42.72	47.12
	(g) Depreciation and Amortisation Expenses	103.89	104.27	35.49	294.01	103.94	142.63
	(h) Other expenses						
	(i) Demurrage	51.23	-	-	51.23	13.78	13.78
	(j) Others	480.24	518.53	133.21	1,255.91	333.70	483.53
	Total Expenses	3,299.15	3,171.26	546.43	8,108.39	2,512.98	3,338.40
3	Profit / (Loss) before exceptional items and share of profit/loss of associates and tax (1-2)	(240.09)	(39.46)	(92.60)	(472.72)	(109.71)	(209.45)
4	Exceptional Items	-	-	-	-	-	-
5	Profit / (Loss) before tax and share of profit/loss of associates (3+4)	(240.09)	(39.46)	(92.60)	(472.72)	(109.71)	(209.45)
6	Share of profit/ (loss) of Associate (net of tax)	279.81	34.20	207.97	333.23	616.95	589.48
7	Profit/(Loss) from before tax (5+6)	39.72	(5.26)	115.37	(139.49)	507.24	380.03
8	Tax Expense						
	Current tax (including earlier year taxes)	-	-	-	-	-	1.22
	Deferred tax charge / (credit)	(45.43)	(6.66)	(22.30)	(98.84)	(23.91)	(23.12)
	Total tax expense	(45.43)	(6.66)	(22.30)	(98.84)	(23.91)	(21.90)
9	Net Profit / (Loss) for the period (7-8)	85.15	1.40	137.67	(40.65)	531.15	401.93
10	Other Comprehensive Income						
	--- Items not to be reclassified to profit & Loss	-	-	-	-	-	1.11
	--- Income tax (charge)/ credit on above	-	-	-	-	-	(0.28)
	Other Comprehensive Income for the year net of Tax	-	-	-	-	-	0.83
11	Total Comprehensive Income for the period (9+10)	85.15	1.40	137.67	(40.65)	531.15	402.76
12	Profit/(Loss) attributable to						
	Equity Shareholders of Holding Company	81.47	(7.46)	139.65	(37.15)	538.38	413.46
	Non Controlling Interests	3.68	8.86	(1.98)	(3.50)	(7.23)	(11.53)
13	Other Comprehensive Income attributable to						
	Equity Shareholders of Holding Company	-	-	-	-	-	0.83
	Non Controlling Interests	-	-	-	-	-	-
14	Total Comprehensive Income attributable to						
	Equity Shareholders of Holding Company	81.47	(7.46)	139.65	(37.15)	538.38	414.29
	Non Controlling Interests	3.68	8.86	(1.98)	(3.50)	(7.23)	(11.53)
15	Paid-up equity share capital						
	Paid-up equity share capital (FV of Rs. 10 each)	1,852.52	1,852.52	1,581.55	1,852.52	1,581.55	1,583.28
	Paid-up equity share capital (FV of Rs. 10 each)- partly paid @ Rs 2.50 per share	748.13	-	1.39	748.13	1.39	-
		2,600.65	1,852.52	1,582.94	2,600.65	1,582.94	1,583.28
16	Reserve excluding Revaluation Reserves						
	Other Equity						5,706.55
	Non Controlling Interests						2,722.34
17	Earnings per share*						
	(1) Basic	0.37	0.01	0.87	(0.21)	3.76	2.72
	(2) Diluted	0.37	0.01	0.87	(0.21)	3.76	2.72

*(not annualized for quaters)



CONSOLIDATED SEGMENT WISE REVENUE, RESULTS, ASSETS AND LIABILITIES FOR THE QUARTER AND NINE MONTHS ENDED 31.12.2025

S.No	Particulars	Quarter Ended			Nine Months ended		(INR in lakhs)
		31.12.2025	30.09.2025	31.12.2024	31.12.2025	31.12.2024	Year ended
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Segment Revenue						
	a) Liquor operations	3,058.12	3,130.24	402.24	7,628.33	1,022.13	1,703.69
	b) Trading Operations	-	-	-	-	1,266.57	1,266.57
	Total	3,058.12	3,130.24	402.24	7,628.33	2,288.70	2,970.26
	Less: Inter-segment Revenue	-	-	-	-	-	-
	Net Sales/Income from operations	3,058.12	3,130.24	402.24	7,628.33	2,288.70	2,970.26
2	Segment Results						
	a) Liquor operations	0.57	144.33	(68.07)	83.47	(56.11)	(35.21)
	b) Trading Operations	-	-	-	-	103.67	103.67
	c) Share in profit/(loss) of associate	279.81	34.20	207.97	333.23	616.95	589.48
	Total	280.38	178.53	139.90	416.70	664.51	657.94
	Less: a) Finance Cost	(143.26)	(115.39)	(2.45)	(322.87)	(42.72)	(47.12)
	b) Other Unallocable Expenses	(97.40)	(68.40)	(22.08)	(233.32)	(114.55)	(230.79)
	Total Profit before Tax	39.72	(5.26)	115.37	(139.49)	507.24	380.03
3	Segment Assets						
	a) Liquor operations	26,913.04	22,133.82	13,871.03	26,913.04	13,871.03	17,239.37
	b) Trading Operations	-	-	196.83	-	196.83	73.51
	c) Unallocated	2,791.86	1,939.70	1,897.62	2,791.86	1,897.62	1,851.78
	Total Segment Assets	29,704.90	24,073.52	15,965.48	29,704.90	15,965.48	19,164.66
4	Segment Liabilities						
	a) Liquor operations	15,580.16	12,305.72	5,703.80	15,580.16	5,703.80	8,862.59
	b) Trading Operations	-	-	152.96	-	152.96	0.10
	c) Unallocated	1,521.82	1,573.32	150.67	1,521.82	150.67	289.80
	Total Segment Liabilities	17,101.98	13,879.04	6,007.43	17,101.98	6,007.43	9,152.49

NOTES TO THE STATEMENT OF CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31.12.2025

- The above consolidated financial results were reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on February 14, 2026. These consolidated financial results have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (as amended) (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognized accounting practices and policies to the extent applicable.
- The company has two business segments- a) Liquor operations (b) Trading Operations. The Segment reporting is being accordingly made. However, during the quarter and nine months ended 31 December 2025 there have been no operations in the Trading Segment.
- In line with the requirements of Regulation 47(2) of the Listing Regulations, 2015, the results are available on the website of BSE Limited (URL)
- Previous periods' figures have been regrouped/ re-arranged, wherever necessary.

For and on behalf of Board of Directors of
 SURAJ INDUSTRIES LTD

Ritesh Gupta
 (Joint Managing Director)
 DIN : 00243846



Place: Delhi
 Date: February 14, 2026



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